

CONSOLIDATED AND SEPARATE STATEMENTS OF FINANCIAL POSITION

31 DECEMBER 2020

	GROUP			COMPANY	
	2020 Rs'000	2019 Rs'000	01.01.2019 Rs'000	2020 Rs'000	2019 Rs'000
		Restated	Restated		
ASSETS					
Non-current assets					
Freehold land and buildings (Note 10)	2,153,772	2,189,346	861,526	8,144	8,144
Property, plant and equipment (Note 10)	3,337,997	2,998,581	2,847,222	75,843	57,688
Investment properties (Note 11)	2,749,790	2,488,351	2,169,683	242,557	241,757
Intangible assets (Note 12)	343,058	402,570	463,698	5,986	6,402
Right of use assets (Note 13)	1,076,447	1,161,731	-	38,335	44,275
Investments in subsidiaries (Note 14)	-	-	-	4,681,972	4,498,068
Investments in associates (Note 15)	420,720	387,440	378,534	41,872	31,872
Financial assets at fair value through OCI (Note 16)	986,760	717,568	417,115	14,978	12,781
Financial assets at fair value through profit or loss (Note 17)	341,985	402,362	447,776	-	-
Prepaid operating lease	-	-	171,550	-	-
Financial assets held at amortised cost (Note 18)	347,190	657,867	580,646	249,526	337,787
Deferred income tax asset (Note 19(i))	-	-	8	-	-
	11,757,719	11,405,816	8,337,758	5,359,213	5,238,774
Current assets					
Inventories (Note 20)	142,016	187,653	122,989	-	-
Financial assets at fair value through OCI (Note 16)	-	-	16,137	-	-
Financial assets held at amortised cost (Note 18)	539,360	675,886	780,609	968,950	573,169
Current tax asset (Note 9(a)(ii))	9,415	-	-	-	-
Restricted cash (Note 29)	80,329	138,226	188,413	-	-
Cash and cash equivalents (Note 29)	559,566	463,621	561,451	4,091	8,368
	1,330,686	1,465,386	1,669,599	973,041	581,537
Assets held for sale (Note 21)	-	-	1,544	-	-
	1,330,686	1,465,386	1,671,143	973,041	581,537
Total assets	13,088,405	12,871,202	10,008,901	6,332,254	5,820,311

CONSOLIDATED AND SEPARATE STATEMENTS OF FINANCIAL POSITION

31 DECEMBER 2020 (CONTINUED)

	GROUP			COMPANY	
	2020 Rs'000	2019 Rs'000	01.01.2019 Rs'000	2020 Rs'000	2019 Rs'000
		Restated	Restated		
EQUITY AND LIABILITIES					
Equity attributable to owners of the parent					
Share capital (Note 22)	29,700	29,700	29,700	29,700	29,700
Revaluation reserve	301,263	278,981	251,030	8,180	8,180
Fair value reserve	88,534	73,066	194,827	-	-
Foreign currency translation reserve	184,311	127,347	114,000	-	-
Other reserves	13,011	13,011	13,011	-	-
Retained earnings	287,227	525,297	197,094	2,028,665	1,218,199
	904,046	1,047,402	799,662	2,066,545	1,256,079
Non-controlling interests	271,139	517,729	515,781	-	-
Total equity	1,175,185	1,565,131	1,315,443	2,066,545	1,256,079
LIABILITIES					
Non-current liabilities					
Life assurance funds (Note 23)	857,351	885,680	888,009	-	-
Borrowings (Note 24)	4,657,905	4,122,242	3,192,492	1,439,038	1,813,834
Deferred income tax liabilities (Note 19(ii))	240,248	223,146	223,728	-	-
Post -employment benefits (Note 25)	835,234	584,653	515,922	633,974	469,847
Provision for asset retirement obligations (Note 26)	73,799	49,612	67,950	-	-
Trade and other payables (Note 27(i))	8,067	6,825	16,116	-	-
Lease liabilities (Note 13)	840,809	890,300	-	41,821	50,928
	7,513,413	6,762,458	4,904,217	2,114,833	2,334,609
Current liabilities					
Life assurance funds (Note 23)	82,748	114,183	111,842	-	-
Trade and other payables (Note 27(i))	1,324,232	1,656,224	1,498,847	45,914	66,396
Current income tax liability (Note 9 (a))	77,948	91,203	103,021	-	-
Post -employment benefits	-	-	2,387	-	-
Borrowings (Note 24)	2,730,641	2,479,041	2,027,858	2,093,221	2,151,727
Lease liabilities (Note 13)	137,686	153,967	-	11,741	11,500
Provisions for other liabilities and charges (Note 27(ii))	46,552	48,995	45,286	-	-
	4,399,807	4,543,613	3,789,241	2,150,876	2,229,623
Total liabilities	11,913,220	11,306,071	8,693,458	4,265,709	4,564,232
Total equity and liabilities	13,088,405	12,871,202	10,008,901	6,332,254	5,820,311

Authorised for issue by the Board of directors on 28 April 2021 and signed on its behalf by:

Mr Bashirali A Currimjee, G.O.S.K

Director

Mr Anil C Currimjee

Director

The notes on pages 178 to 250 form an integral part of the financial statements.