

CONSOLIDATED AND SEPARATE STATEMENTS OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2020

	GROUP		COMPANY	
	2020 Rs'000	2019 Rs'000	2020 Rs'000	2019 Rs'000
		Restated		
Cash flows from operating activities				
Cash generated from/(used in) operating activities (Note 28)	1,044,344	1,689,756	(216,878)	(199,272)
Interest received	19,770	44,214	21,028	31,477
Interest paid	(295,353)	(381,863)	(163,096)	(228,715)
Tax paid (Note 9)	(111,528)	(212,385)	-	-
Net cash generated from/(used in) operating activities	657,233	1,139,722	(358,946)	(396,510)
Cash flows from investing activities				
Proceeds from disposal of property, plant and equipment	15,666	3,290	480	260
Proceeds from disposal of investment property	-	16,891	-	-
Proceeds from disposal of financial assets at fair value through OCI	154,673	375,035	-	-
Proceeds from asset held for sale	-	1,544	-	-
Proceeds from disposal of financial assets at fair value through profit or loss	44,466	52,277	-	-
Payments for purchase of property, plant and equipment (Note 10)	(989,095)	(2,152,969)	(32,888)	(9,717)
Payments for purchase of intangible assets (Note 12)	(11,431)	(17,785)	(2,225)	(2,449)
Payments for purchase of financial assets at fair value through OCI (Note 16)	(65,980)	(430,216)	(2,197)	(789)
Proceeds from disposal of investment in subsidiaries	-	-	700,000	100
Payments for additional investments in subsidiaries	-	-	(154,630)	(74,000)
Payments for purchase of investment properties	(79,498)	(58,161)	(708)	(27,436)
Payments for purchase of financial assets at fair value through profit or loss (Note 17)	(57,668)	(29,887)	-	-
Payments for purchase of investment in associates (Note 15)	(10,000)	-	(10,000)	-
Payment for purchase of debt securities (Note 18 (iv))	-	(170,847)	-	-
Proceeds from disposal of debt securities (Note 18 (iv))	-	105,058	-	-
Loans granted to subsidiaries	-	-	(51,600)	-
Loans repayments received	58,291	41,153	113,571	(380,684)
Loans granted to parent	(2,500)	(350)	(2,500)	266,002
Loans repayment from parent	-	-	-	(350)
Loans granted to other related parties	(30,780)	(31,677)	-	-
Deposits placed with financial institutions	(4,570)	(75)	-	-
Dividends received from subsidiaries (Note 5)	-	-	283,034	507,653
Dividends received from associates (Note 15)	9,613	45,005	-	-
Dividends received from other investments (Note 5)	12,863	10,516	-	-
	(955,950)	(2,241,198)	840,337	278,590

The notes on pages 178 to 250 form an integral part of the financial statements.

CONSOLIDATED AND SEPARATE STATEMENTS OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2020 (CONTINUED)

	GROUP		COMPANY	
	2020 Rs'000	2019 Rs'000	2020 Rs'000	2019 Rs'000
		Restated		
Cash flows from financing activities				
Bank loans received	6,239,965	7,656,637	500,000	223,000
Bank loans repaid	(5,263,234)	(6,398,920)	(311,041)	(372,387)
Import loans raised	50,380	-	50,380	-
Import loans repaid	(26,817)	(301)	(26,513)	-
Lease payments	(144,440)	(116,234)	(8,867)	(1,627)
Loans raised from subsidiaries	-	-	15,000	363,000
Loans repaid to subsidiaries	-	-	(395,184)	(4,816)
Loans raised from directors (Note 33)	-	6,068	-	6,068
Loans repaid to directors (Note 33)	(58,056)	(1,150)	(58,056)	(1,150)
Loans repaid to shareholders	(300,000)	-	(300,000)	-
Loans raised from other related parties	81,812	62,847	114,170	62,845
Loans repaid to other related parties	(74,863)	(32,844)	(104,543)	(30,819)
Dividends paid to group shareholders	(43,500)	(135,600)	(43,500)	(135,600)
Dividends paid to non-controlling interests	(169,550)	(251,555)	-	-
Net cash generated from/(used in) financing activities	291,697	788,948	(568,154)	108,514
Decrease in cash and cash equivalents	(7,020)	(312,528)	(86,763)	(9,406)
Cash and cash equivalents at beginning of year	297,414	609,942	(81,662)	(72,256)
Cash and cash equivalents at end of year (Note 29)	290,394	297,414	(168,425)	(81,662)

The notes on pages 178 to 250 form an integral part of the financial statements.