

**THE ONLY WAY
WE OVERCOME
ADVERSITY
AND RISE ABOVE
CHALLENGES,
AGAINST ALL
ODDS, IS WHEN
WE ARE ONE.**

ABOUT This Report

INTRODUCING OUR INTEGRATED REPORT

Welcome to the third Integrated Report of Currimjee Jeewanjee and Company Limited ("CJ"), which aims to provide a transparent and balanced account of how the business creates value for its key stakeholders in the short, medium and long term.

REPORTING PERIOD, SCOPE AND BOUNDARIES

This report communicates material information relating to the Group's strategy, business model, operating environment, stakeholder interests, risks and opportunities, performance, governance and future outlook for the financial period 1 January 2020 to 31 December 2020. Material events after this date, and up to the Board approval date of the consolidated financial statements in April 2021, have also been included.

This report covers the financial and non-financial performance and activities of CJ, its associates and subsidiaries (collectively referred to as "CJ Group" or "the Group") and excludes the subsidiaries operated by Currimjee Industries Limited. It is primarily intended to serve the information requirements of our shareholders, providers of capital, customers, employees, suppliers and partners, regulators and communities at large.

This report also excludes detailed information on companies in the Commerce & Financial Services cluster, as they are not considered to be material to CJ. Similarly, CJ only detains a minority stake in companies that form part of the Energy cluster; their performance is therefore not explored in greater detail.

MATERIALITY AND MATERIAL MATTERS

We apply the principle of materiality in determining which information should be included in our integrated report. We consider a matter to be material if it is of interest to our stakeholders and if it can substantively impact our business strategy, revenue, profitability and our ability to create value over time.

Identifying material matters is a Group-wide responsibility. They are identified with input from members of our executive and senior management teams (including our Managing Director and Chief Financial Officer) and ranked in order of relevance and impact to the Group. These material issues impact our short-term objectives and long-term strategy, and are continually assessed to ensure their relevance in an evolving operating environment.

REPORTING FRAMEWORKS

Our integrated report was prepared in compliance with applicable legislative reporting requirements, including the International Financial Reporting Standards (IRFS). It was also guided by the principles and requirements of the International <IR> Framework and aligns with the GRI Standards, the National Code of Corporate Governance 2016, the Committee of Sponsoring Organizations (COSO) framework for Enterprise Risk Management (ERM) and the Companies Act of 2001.

FORWARD-LOOKING STATEMENTS

This report contains certain forward-looking statements with respect to the Group's future performance. They are typically identified by terms like "believes", "aims to", "plans to", "will", "intends to", "anticipates," amongst others. While these statements represent our judgment at the time of preparing this report, they are subject to risks and uncertainties that could be beyond our control. Therefore, no assurance can be provided as actual results could differ materially from those in our forward-looking statements.

Please help us protect the environment by opting to read this Integrated Report electronically. Find our report on www.currimjee.com or email us on contact@currimjee.com to receive it directly in your inbox.

THE VALUE WE DELIVERED TO OUR STAKEHOLDERS IN 2020

Total Revenue: MUR 4,820M ↘	Total assets: MUR 13,088M ↗	Return on capital employed: 9.3% ↘	Operating profit: MUR 789M ↘
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STAKEHOLDER FINANCIAL AND NON-FINANCIAL VALUE DELIVERED



Employees

100% employees across all businesses retained
100% salaries maintained
75% Group Employee Engagement Score
Promoted diversity
 21% women in leadership/management roles
Invested
 MUR 4.7M in training & skills development



Clients

Advanced airtime and data of a value of MUR 8.8M to 199,560 customers
Kept our customers connected to their loved ones during lockdown
Wrote off
 MUR 5.2M in late payment charges at Emtel
Completed online transactions
 worth MUR 111M after developing digital payment solutions
Extended 4G network coverage to 422 sites (of which 67% sites with LTE 2600/2100), covering 96.8% of the population in Mauritius.
Provided rental relief of MUR 2.7M to tenants



Providers of Capital

Dividend: MUR 213M
Interest paid to lenders: MUR 407M



Partners and Suppliers

Honoured all our commitments to our partners and suppliers
 Most of our subsidiaries have **shifted to digital payments**



Our Communities

Contributed MUR 1.5M to the National COVID-19 Solidarity Fund
Raised MUR 7.7M through our employee Currimjee COVID-19 Relief Fund and MUR 8.8M for our CSR activities
Distributed food to 1,050 families
Employed 72% local community members at Anantara iko
Reduced consumption of
 ↘ Water by 40%
 ↘ Paper by 28%
 ↘ Fuel by 19.6%